

Ref:

TO

3 September 2002

Dear sir,

LIMITED

We are requested by the above company to issue a reference letter for business purpose.

In this connection, we are pleased to advise that the company has maintained a Business-Vantage Account with us since 26 August 2002. We certify that the credit balance of that Business-Vantage Account stood at HKD70,000.46 as at 2 September 2002.

We give the foregoing information without any responsibility on the part of the Bank or any of its officers.

Yours faithfully,

Luu (Mrs)

The Hongkong and Shanghai Banking Corporation Limited JADE PLAZA: SHOP NOS. 26 & 27 G/F JADE PLAZA TAI PO N.T.

Fax: 26676778 Telex: 73205 HSBC HX Telegrams: Hongbank Hongkong

Page _____ /____